



# St. Patrick Church

Parish Finance Update

2012-2013 Results

2013-2014 Budget

# St. Patrick Church Parish Update

- 2012 – 2013 Church Year Results
  - Accomplishments
  - Income & Expenses
  
- 2013 – 2014 Plan
  - Goals
  - Budget Income & Expense

# St. Patrick Church Parish Update

## First 12 months of the fiscal year

- We had a number of significant accomplishments
  - Over the past 12 months, more than 80 parishioners received sacraments.
  - The Religious Education program incorporated several new community service works including: diaper drives, clothing drives, food drives, making cards for Danbury Hospital patients, and hosting spiritual guest speakers for the entire parish to enjoy.
  - Men's Prayer Group planted a parish Victory Garden to benefit Dorothy Day Hospitality Kitchen in Danbury.
  - Successful fund raisers led by parishioners raised more than \$60,000 last year.
  - We completed a number of Capital Improvements to the Parish facilities to improve safety and enhance the beauty of the church.

# St. Patrick Church Parish Update

## Income and Expenses 2012 - 2013

- For the full year we received income of \$420,000 and incurred expenses of \$426,000.
- Thanks to your generosity and successful fund raisers, our total income exceeded our goal by 5% for the year .
- Expenses for the year were within \$6,000 of our plan.
- We made a number of significant Capital improvements at a cost of \$30,000, several of which were paid for by parishioner donations, others were paid for by increasing our diocesan debt which stands at \$155,000.
- Excluding expenses associated with fund raisers and capital improvements, our Average Monthly Operating Expense is \$33,500/month which is equal to \$52/week per active church family.
- Our Average Monthly Operating Income from Offertory and Religious Education is \$26,000/month
- We have a \$7,500/month operating shortfall that was offset last year by fund raisers and increasing our diocesan debt.

# St. Patrick Church Parish Update

## 2013 – 2014 Goals

- Increase family involvement in
  - Weekly Mass attendance
  - Religious Education
  - Parish Ministries
  - Volunteerism
- Develop a plan for a new Capital Campaign
  - Build a Maintenance Fund
  - Reduce debt to the diocese
  - Refurbish the old church.

# St. Patrick Church Parish Update

## 2013 – 2014 Budget

- We plan for income of \$414,000
  - Our Budget for this year assumes no growth in income.
  - We are dependent on raising \$30,000 from new fund raising in order to meet our operating expense plan.
- We plan for \$414,000 in expenses.
  - Total Expenses are planned to remain at prior year levels.
  - There are no significant capital improvements included in this budget.
  - Any significant Capital improvements will be funded through a Capital Campaign.
- Our plan includes reducing Diocesan Debt by 12%

# St. Patrick Church Parish Update

## Concluding Remarks

- Your generosity and gifts of time, talent and prayer continue to make our Parish vibrant.
- We welcome your thoughts and ideas on how we can continue to build our parish community

Thank you and may God Bless you  
and our Parish Family.

# Financial Detail 2012-2013



# St Patrick Parish

## 2012-2013

### Income Statement

					TOTAL							
					Jul - Sep 12	Oct - Dec 12	Jan - Mar 13	Apr - Jun 13	Jul '12 - Jun 13	Budget	Over Budget	% of Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
	4000	·	Offertory Income		60,572	94,075	69,703	54,867	279,217	288,793	-9,576	97%
	4100	·	Other Regular Revenue		76,798	1,801	6,958	8,148	93,705	95,834	-2,129	98%
	4200	·	Extraordinary Income		3,855	6,777	30,579	6,000	47,211	17,800	29,411	265%
	<b>Total Income</b>				<b>141,226</b>	<b>102,653</b>	<b>107,240</b>	<b>69,015</b>	<b>420,134</b>	<b>402,427</b>	<b>17,707</b>	<b>104%</b>
<b>Gross Profit</b>					<b>141,226</b>	<b>102,653</b>	<b>107,240</b>	<b>69,015</b>	<b>420,134</b>	<b>402,427</b>	<b>17,707</b>	<b>104%</b>
<b>Expense</b>												
<b>5000 · Compensation &amp; Benefits</b>												
	5010	·	Salaries & Wages		28,286	35,954	33,618	33,598	131,456	122,630	8,826	107%
	5030	·	Payroll Taxes		1,360	1,638	1,680	1,596	6,273	6,494	-221	97%
	5040	·	Employee Benefits		9,593	5,282	6,941	8,440	30,256	23,578	6,678	128%
	5000	·	Compensation & Benefits - Other		0	0	53	0	53			
	<b>Total 5000 · Compensation &amp; Benefits</b>				<b>39,239</b>	<b>42,874</b>	<b>42,291</b>	<b>43,634</b>	<b>168,038</b>	<b>152,702</b>	<b>15,336</b>	<b>110%</b>
	5100	·	Contributions & Assessments		12,785	12,652	22,921	11,127	59,485	44,480	15,005	134%
	5200	·	Professional Fees & Insurance		4,107	4,654	4,097	4,541	17,398	18,850	-1,452	92%
	5300	·	Supplies,Rep,Maint, Other Serv		46,782	31,706	34,975	32,729	146,192	147,902	-1,710	99%
	5400	·	Utilities		7,610	7,589	12,021	7,171	34,391	38,493	-4,102	89%
	5600	·	Property Taxes		0	0	0	0	0	0	0	0%
	<b>Total Expense</b>				<b>110,522</b>	<b>99,475</b>	<b>116,305</b>	<b>99,202</b>	<b>425,504</b>	<b>402,427</b>	<b>23,077</b>	<b>106%</b>
<b>Net Ordinary Income</b>					<b>30,704</b>	<b>3,178</b>	<b>-9,065</b>	<b>-30,187</b>	<b>-5,371</b>	<b>0</b>	<b>-5,371</b>	

# St. Patrick Church Parish

## 2012-2013 Capital Improvements

Church Generator & Fence	\$9,858
Church Sign and Steeple Lighting	\$9,553
Replace Roof - Conlisk Hall	\$5,683
School Hall Exhaust Fans	\$2,215
Repair of Old Church Stairs	\$1,652
2 Trane Programmable Zone Sensors - Church	\$1,388
Total	\$30,348

# St Patrick Parish

## 2012-2013

### Summary Balance sheet

	<b>Jun 30, 13</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	24,280
Building Pledges Receivable	23,587
<b>Total Current Assets</b>	47,867
<b>Fixed Assets</b>	2,924,510
<b>TOTAL ASSETS</b>	<b>2,972,377</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	159,108
Other Current Liabilities	8,921
<b>Total Current Liabilities</b>	168,029
<b>Total Liabilities</b>	168,029
<b>Equity</b>	2,804,349
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,972,377</b>

# St Patrick Parish 2012-2013 Cash Flow Statement

	<b>Jul '12 - Jun 13</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	(5,370)
Adjustments to reconcile Net Income to net cash provided by operations:	
2005 - A/C Payable (Vendors/Others)	(1,111)
2010 - Payables to Diocesan Entities	42,948
2062 - Peter's Pence	958
2101 - Accrued Expenses	173
2200 - Payroll Liabilities	669
2401 - Deferred Religious Ed Fees	(4,640)
<b>Net cash provided by Operating Activities</b>	<b>33,627</b>
Capital Improvements	(30,348)
<b>Net cash increase for period</b>	<b>3,279</b>
<b>Cash at beginning of period</b>	<b>21,001</b>
<b>Cash at end of period</b>	<b>24,280</b>

# Financial Detail 2013-2014 Budget

# St Patrick Parish 2013-2014 Budget

	Jul - Sep 2013	Oct - Dec 2013	Jan - Mar 2014	Apr - May 2014	Total 2013-2014			
					Total 2013- 2014	Total 2012- 2013	Y/Y Change	% Change
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Total 4000 · Offertory Income	56,778	94,075	69,703	54,867	275,423	279,217	(3,794)	-1%
Total 4100 · Other Regular Revenue	70,518	19,811	21,958	7,848	120,136	93,705	26,431	22%
Total 4200 · Extraordinary Income	1,750	250	10,454	6,000	18,454	47,211	(28,758)	-156%
<b>Total Income</b>	<b>129,046</b>	<b>114,136</b>	<b>102,115</b>	<b>68,715</b>	<b>414,013</b>	<b>420,134</b>	<b>(6,121)</b>	<b>-1%</b>
<b>Expense</b>								
<b>5000 · Compensation &amp; Benefits</b>								
Total 5010 · Salaries & Wages	29,741	36,754	34,402	34,346	135,243	131,456	3,788	3%
Total 5030 · Payroll Taxes	1,432	1,731	1,729	1,644	6,537	6,273	264	4%
Total 5040 · Employee Benefits	8,563	5,646	6,013	10,013	30,235	30,256	(22)	0%
<b>5000 · Compensation &amp; Benefits - Other</b>								
Total 5000 · Compensation & Benefits	39,736	44,131	42,144	46,003	172,015	168,038	3,977	2%
Total 5100 · Contributions & Assessments	10,821	11,496	11,221	10,971	44,510	59,485	(14,975)	-34%
Total 5200 · Professional Fees & Insurance	4,081	4,624	4,180	5,145	18,029	17,398	631	3%
Total 5300 · Supplies,Rep,Maint, Other Serv	49,558	34,826	28,633	30,933	143,950	146,192	(2,242)	-2%
Total 5400 · Utilities	8,514	7,589	12,021	7,171	35,296	34,391	904	3%
<b>Total Expense</b>	<b>112,710</b>	<b>102,666</b>	<b>98,199</b>	<b>100,224</b>	<b>413,799</b>	<b>425,504</b>	<b>(11,705)</b>	<b>-3%</b>
<b>Net Ordinary Income</b>	16,336	11,470	3,916	(31,508)	213	(5,371)	5,584	2616%